



## AUDIT READINESS SERVICES

*The elusive 'smooth audit' really does exist.*

Whether you are a transforming or established company, preparing for a financial audit can be overwhelming, time-consuming and distracting. Even the most experienced accounting team is confronted with significant pressures to address complex new accounting rules, comply with Sarbanes-Oxley requirements and improve efficiencies. Add the countless daily priorities competing for your time and you risk delaying other strategic projects or value-driving initiatives.

MorganFranklin's Audit Readiness Services provides proven on-demand expertise and resources to structure and control your audit. Our teams, comprised of former CFOs, controllers, auditors, and financial managers, possess an average of 20 years of professional experience in complex audit and reporting environments with in-depth knowledge of industry-specific accounting practices and audit risks. Utilizing seasoned technical accounting knowledge, tested risk analysis expertise, and exceptional project planning skills, our experts not only support you, but also act as your advocate throughout the audit and reporting process.

### AUDIT READINESS SERVICES:

Prepare and Organize:

- Assemble a turnkey electronic audit PBC package
- Finalize scope and materiality and identify preliminary accounting issues
- Prepare the audit project plan including coordination and liaison with external auditors and stakeholders

Controls:

- Review and assess key internal controls identifying gaps and creating remediation plans

Technical:

- Research and document technical accounting issues
- Create draft financial statements and footnote disclosures
- Provide early impact assessment of new pronouncements

### THE AUDIT IS YOUR REPUTATION — EXPECT MORE

MorganFranklin is a dynamic partner. We work collaboratively with your team to prepare you for your audit in the most efficient way possible. We recognize that each client is distinct and we tailor our services to align with your unique business requirements. We go beyond staff augmentation to improve reporting function performance. As your audit readiness partner you can expect us to:

- Identify resource gaps that pose future reporting risks
- Recommend enhancements to improve future audit preparation efforts
- Identify opportunities to streamline the close process
- Strengthen auditor and internal relationships

For a decade MorganFranklin has worked with financial executives to tackle critical accounting, reporting, and risk management objectives. Our teams roll up their sleeves to lead clients through the high-stakes maze of financial restatements, public offerings, regulatory compliance and audit readiness. When it comes to technically intensive, time-sensitive, high-risk and high-reward financial and risk management needs, MorganFranklin earns accolades as a proactive, hands-on partner.

### *We Know the High-Stakes Implications of Our Work:*

- Decrease audit preparation time and cost
- Reduce external audit fees
- Fill critical resource voids
- Enable strategic resource deployment
- Prevent staff burnout
- Achieve tight reporting deadlines
- Improve auditor relationships
- No independence conflicts

*“We were driving hard to meet several compliance-related deadlines. Time was of the essence. MorganFranklin’s experienced advisors helped us successfully deliver our revenue review program and our deadlines were met.”*

Ed Hunt  
Managing Director, Finance,  
BearingPoint, Inc.

### **CHOOSE MORGANFRANKLIN**

MorganFranklin is a single source for all financial, management and technology support with a proven track record leading time sensitive and technically intense initiatives. We bring together individuals with government contracting, operations and Big 4 experience including an average of 20 years experience at manager and higher staff levels. Our teams carry certifications and degrees such as CPA, CIA, CISA, MBA and PMP, just to name a few. Our ability to tap diverse expertise in-house allows us to proactively manage your requirements and quickly address issues that could impact your compliance, efficiency or profitability. Count on MorganFranklin to bring extensive experience, diverse perspectives, determination, and competitive rates to meet all of your financial and information technology needs.



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