

ENTERPRISE RISK MANAGEMENT SERVICES

You can't address it if you can't see it

Managing risk is as much about seizing opportunity as it is about limiting downsides and uncertainties. With growing compliance obligations, increased security and reputation risks, the stakes are high. MorganFranklin helps organizations deploy global best practices and automated solutions to extract greater value from investments in Enterprise Risk Management (ERM).

EXPECT MORE FROM ERM

Compliance obligations drive much of today's risk management efforts. But compliance-centered reporting does not take advantage of the opportunity to manage risk for the benefit of achieving organizational goals. ERM expands the view of risk beyond internal controls. With a clear understanding of interrelated risks, you can make swift and informed decisions that lead to a competitive advantage, increased shareholder value and other benefits.

A TAILORED APPROACH

MorganFranklin helps organizations embed ERM into the fabric of their operations. But one size does not fit all. We work with our clients to align and tailor ERM programs with organizational, industry and market risks. To do this, we leverage best practices from COSO, UK Combined Code and Turnbull, ISO 31000, Australian Standard AS/NZS 4360:2004 and other proven risk management principles. We also uncover areas for automation and identify opportunities to Leverage the Cost of Compliance (LLC).

FOUR FACTORS TO EFFECTIVE ENTERPRISE RISK MANAGEMENT

1. *Understand your risk profile*—Identify threats and opportunities through risk assessments. Establish your risk tolerance.
2. *Explore the benefits of technology*—Assess existing IT capabilities and gaps and identify systems that can facilitate ERM.
3. *Integrated Risk Management function*—Ensure that risk management is integrated in a rational, systematic and proactive manner. This includes policies and procedures, governance, metrics, etc.
4. *Use a risk scorecard*—Define metrics and monitor to ensure that you have a clear view of the risks impacting your operations.

WHY MORGANFRANKLIN

MorganFranklin teams roll up their sleeves to lead clients through the high-stakes maze of regulatory compliance, internal controls, enterprise risk management and other financial, operational and IT challenges. We deliver tailored ERM programs based on best practices and an approach that brings together your existing mix of risk applications, governance and decision-making structures and best-of-breed systems. When it comes to technically intensive, time-sensitive, high-risk, and high-reward risk management and IT needs, rely on MorganFranklin as a get-it-done partner.



The Benefits of ERM

- Align risk appetite and risk exposure with strategy
- Build investor confidence
- Reduce unexpected surprises
- Make fast and unified management decisions
- Build competitive advantage
- Optimize allocation of resources
- Reduce performance variability
- Develop common risk language
- Enhance corporate governance
- Actively monitor process for compliance issues

“We were driving hard to meet several compliance-related deadlines. Time was of the essence. MorganFranklin’s experienced advisors helped us successfully deliver our revenue review program and our deadlines were met.”

Ed Hunt,
Managing Director
BearingPoint, Inc.