



FINANCIAL RESTATEMENT SERVICES

*Over 200 pronouncements related to revenue recognition.
There's no denying the complexity.*

For a decade MorganFranklin has worked with financial executives to tackle critical accounting, reporting and risk management objectives. Our teams roll up their sleeves to lead clients through the high-stakes maze of financial restatements, public offerings, regulatory compliance and audit readiness. When it comes to technically intensive, time-sensitive, high-risk and high-reward financial and risk management needs, we have earned accolades as a get-it-done partner.

LEADING THE ROAD TO RECOVERY

In 1997 there were 116 financial restatements; in 2006, there were 1,876; 10 percent of all public companies. Today's CFO faces a regulatory reporting environment fraught with obstacles. Complicated revenue models, transaction complexity and other reporting challenges expose the risk of accounting irregularities and restatements. Restatements resulting from improper revenue recognition, option pricing and other accounting irregularities can put tremendous pressure on finance teams.

Working closely with auditors, counsel, and other advisors, MorganFranklin helps clients anticipate and respond to the requirements associated with maintaining or regaining SEC and listing compliance. You can count on us to deliver the technical knowledge and focused enthusiasm needed to help you lock down restated results and fulfill critical reporting and listing requirements. And we do this with confidence that your restatement efforts don't have to mean significant disruption to your ongoing operations.

EXAMPLES OF RESTATEMENT CAPABILITIES:

- Project management and quality control
- Document and records management
- Audit coordination
- Adjustment recommendations for historical transactions and balances
- Preparation of audit support materials
- Technical accounting position white papers

WHY MORGANFRANKLIN

We have an impressive track record with restatement support and a proven ability to execute time-sensitive initiatives for CFOs, controllers and their teams. We bring Big 4 and private industry experience that includes technical excellence from CPA, CIA, CISA, MBA and PMP certifications, to name a few. Managers and higher staff levels bring an average of 20 years of professional experience. And with deep roots in public accounting, we work extremely well with your external auditor and advisors to get you back on track.

We Know the High-Stakes Implications of Our Work:

- Minimize impact on valuation
- Limit daily disruptions
- Protect market reputation
- Quell shareholder anxiety
- Avoid staff burnout
- Meet tight deadlines
- Minimize financial burden

“We were driving hard to meet several compliance-related deadlines. Time was of the essence. MorganFranklin’s experienced advisors helped us successfully deliver our revenue review program and our deadlines were met.”

Ed Hunt
Managing Director, Finance,
BearingPoint, Inc.